## KNR TIRUMALA INFRA PVT. LTD.

May 11, 2023

Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Security Code No.: KNRT35 (ISIN: INE01NS07019)

KNRT35A (ISIN: INE01NS07027)

Sub: Statement of deviation/ variation in use of Issue proceeds under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> March 2023

Dear Sirs,

With reference to the captioned subject and in furtherance to the Certificate submitted for utilization of proceeds dated May 08, 2023, we hereby state that the proceeds received from the issuance of the Non- Convertible Debentures have been utilized for the purpose stated in the offer document and there is no material deviations in the use of proceeds of issue of non-convertible debt securities.

Further below is the Statement of deviation / variation in use of Issue Proceeds as per the prescribed Statement:

Particulars	Remarks		
Name of Listed Entity	KNR Tirumala Infra Private Limited		
Mode of fund raising	Private Placement		
Type of instrument	Non-Convertible Debentures		
Date of raising funds	April 12, 2022		
Amount raised	521 Crores		
Report filed for quarter ended	March 31, 2023		

Regd. Off: KNR House, 4th Floor, Plot No. 114, Phase -I, Kavuri Hills, Hyderabad - 500033

Corporate Off: Unit No.1901, 19th Floor, Tower B, World Trade Tower, Plot No.C-1, Sector 16, Noida-201301 (UP)

Phone: 040-4026 8761 / 62, Fax: +91 40 4026 8760 E-mail: <a href="mailto:Compliance@ktipl.co.in">Compliance@ktipl.co.in</a>

CIN: U45500TG2018PTC123857

## KNR TIRUMALA INFRA PVT. LTD.

Is there a deviation/ variation in use of funds	No
raised?	
Whether any approval is required to vary the	No
objects of the issue stated in the prospectus/ offer	
document?	
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors if any	N.A.
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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original	Modified	Original	Modified	Funds	Amount of	Remarks,
Object	object, if	Allocation	allocation,	Utilised	deviation/	if any
	any		if any		variation for the	
					quarter	
					according to	
					applicable object (in	
					Rs. crore and in %)	
Series A	N.A.	<b>4,80,14,61,730</b> – Repayment		4,80,14,61,730	N.A.	Nil
Debentures towards the following purposes:		of outstanding principal of				
(i) refinancing the Previous Lenders in full;		existing lenders	N.A.			
		3,85,38,270 –				
(ii) repayment of the balance costs in						
relation to the EPC Agreement; and		Cash balance to be utilized				
		for balance Project Cost as		Nil		
(iii) towards capital expenditure or towards any other cost relating to the Project as permitted by the NHAI.		per provision of Debenture Trust Deed.	N.A.			

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Series B	N.A.	37,00,00,000	N.A.	37,00,00,000	N.A.	Nil
Debentures towards the creation and						
maintenance of the Debt Service Reserve						
Amount						

## Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Sanjay Kumar Designation: Company Secretary

Date: May 11, 2023

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